

| Indices | Value | Pts | Chg (%) |
|---------------------|---------|--------|---------|
| SENSEX | 51329.1 | (19.7) | -0.04 |
| NIFTY | 15109.3 | (6.5) | -0.04 |
| SGX NIFTY* | 15168.0 | 51.0 | 0.34 |
| DOW Jones | 31375.8 | (9.9) | -0.03 |
| S&P | 3911.2 | (4.4) | -0.11 |
| Nasdaq | 14007.7 | 20.1 | 0.14 |
| FTSE | 6531.6 | 8.0 | 0.12 |
| CAC | 5691.5 | 5.5 | 0.10 |
| DAX | 14011.8 | (48.1) | -0.34 |
| Shanghai Composite* | 5748.1 | 61.8 | 1.09 |
| Nikkei* | 29531.5 | 25.6 | 0.09 |
| Hang Seng* | 29905.1 | 429.0 | 1.46 |

*As at 8.00 am

| Most Active Call & Put | | | |
|------------------------|--------------|----------|---------|
| Symbol | Strike Price | OI (000) | Chg (%) |
| NIFTY | 15500CE | 56205 | 18.9 |
| NIFTY | 15000PE | 35174 | 22.6 |

| Commodity | Price | Pts | Chg (%) |
|-------------------|--------|-------|---------|
| NYMEX Crude (USD) | 58.2 | -0.2 | -0.3 |
| Brent Crude (USD) | 61.0 | -0.1 | -0.2 |
| Gold (USD) | 1842.0 | 4.5 | 0.2 |
| Silver (USD) | 27.49 | 0.09 | 0.32 |
| Copper (USD) | 375.45 | 3.45 | 0.93 |
| Cotton (USD) | 87.1 | -1.03 | -1.17 |

| Currency | Value | Pts | Chg (%) |
|--------------|--------|-------|---------|
| USD/Rupee | 72.83 | -0.03 | -0.04 |
| Euro/Rupee | 88.35 | 0.02 | 0.02 |
| Pound/Rupee | 100.68 | 0.03 | 0.02 |
| USD/Euro | 1.21 | 0.00 | 0.01 |
| Dollar Index | 90.42 | -0.02 | -0.02 |

| Indicators | Value | Pts | Chg (%) |
|------------|-------|-----|---------|
| CBOE VIX | 21.6 | 0.4 | 1.8 |
| India VIX | 24.3 | 0.3 | 1.3 |

| Indicators | Value | Bps chg |
|-------------------|-------|---------|
| India 10-Yr Yield | 6.07 | 3.4 |
| US 10-Yr Yield | 1.16 | 3.0 |

| Trade Statistics | BSE | NSE | F & O |
|--------------------|------|-------|---------|
| Turnover (INR Crs) | 6506 | 82038 | 3413814 |
| Advance (Nos) | 14 | 23 | NA |
| Declines (Nos) | 16 | 26 | NA |
| Unchanged | 0 | 1 | NA |

Market Summary

After snapping their six-day bull run on Tuesday on account of profit-booking, it seems benchmark indices will return to their winning ways amid indications of a strong start. Nifty futures on the Singapore Exchange traded 51 points higher at 15,168. The global market setup was mixed. In the overnight session, while Nasdaq extended its runs to fresh highs, S&P 500 and Dow ended slightly lower as investors rotated out of large-cap tech names into other sectors. The Dow Jones Industrial Average 0.03%, the S&P 500 0.11% and the Nasdaq Composite added 0.14%.

In Asia, the stocks inched higher although concerns about the sustainability of a recent risk rally are likely to cap gains. The Australian S&P/ASX 200 Index was last up 0.5% and e-mini futures for the S&P 500 rose 0.14%. Japan's Nikkei 225 slipped 0.31%.

Meanwhile, in international markets, Bitcoin was down 0.1% at \$46,354 after its stupendous rally in the last few days. The cryptocurrency was headed toward \$50,000 on Tuesday but paused at \$48,216. Back home cryptocurrency investors, however, might be in for a rude shock. A high-level Inter-Ministerial Committee has suggested banning all private cryptocurrencies, except any virtual currencies issued by the state, finance minister Nirmala Sitharaman said in response to a question in Rajya Sabha. Earlier in the day, Minister of State For Finance Anurag Thakur had told Rajya Sabha that the government will soon bring a bill on cryptocurrencies as existing laws are inadequate to deal with issues concerning them.

Now, a look at the stock-specific developments that are likely to sway the market today: Eicher Motors, Titan Company, GAIL India and Hindalco Industries are 4 Nifty companies among 330 firms that are slated to post their quarterly results today.

Macro News

Almost 86% of 417 million PMJDY accounts operative: MoS Finance

As many as 86 per cent of the accounts opened under the central government's Pradhan Mantri Jan Dhan Yojana (PMJDY) are functional. In absolute terms, as of January 27, 2021, as many as 417.5 million accounts have been opened under PMJDY, of which 359.6 million accounts are functioning, according to a written statement given by Anurag Singh Thakur, Minister of State (MoS) in Ministry of Finance, to the Lok Sabha.

Non-life insurers record 6.7% growth in gross premiums in January

Gross premium underwritten by non-life insurers in January grew 6.7 per cent year on year (YoY) to Rs 18,488 crore compared to Rs 17,333.7 crore in the year ago period. This comes after a double digit growth in premiums in December and low single-digit growth witnessed in November, which was preceded by contraction in September and October. General insurers, 25 in total, collected Rs 16,247.34 crore premium in January, up 10.8 per cent compared to the same period a year ago. The standalone health insurers, surprisingly, saw a marginal contraction of 1.33 per cent in premiums collected in January at Rs 1,510.20 crore compared to Rs 1,530.70 crore in the year ago period. This could be indicative of the fact that growth in health insurance segment might be tapering off as the fear of Covid subsidies among consumers.

India energy demand set to grow fastest in the world; to overtake EU

India's energy demand will increase more than that of any other country over the next two decades, the International Energy Agency (IEA) said on Tuesday forecasting India overtaking the European Union as the world's third-largest energy consumer by 2030. An expanding economy, population, urbanisation and industrialisation will result in India's energy needs growing at three times the global average under today's policies, according to IEA's India Energy Outlook 2021.

| Institutional Activity | Cash | |
|------------------------|-----------|-----------|
| | 09-Feb-21 | 08-Feb-21 |
| FII (INR Crs) | | |
| Buy | 11599.60 | 8017.52 |
| Sell | 10298.95 | 6140.92 |
| Net | 1300.65 | 1876.60 |
| DII (INR Crs) | | |
| Buy | 4649.82 | 5356.49 |
| Sell | 6406.06 | 5861.35 |
| Net | (1756.24) | (504.86) |

FII Derivative Statistics

| Particulars | Buy (INR Crs) | Sell (INR Crs) | OI (Nos) |
|---------------|---------------|----------------|----------|
| INDEX FUTURES | 4203.93 | 3713.36 | 117126 |
| INDEX OPTIONS | 302480.81 | 305340.90 | 908530 |
| STOCK FUTURES | 12838.97 | 11930.43 | 1198613 |
| STOCK OPTIONS | 13853.46 | 13749.60 | 161366 |
| Total | 333377.17 | 334734.29 | |

| Gainers & Losers | Price | Chg (%) |
|----------------------|---------|---------|
| Gainers (INR) | | |
| SBILIFE | 893.00 | 3.95 |
| ASIANPAINT | 2508.00 | 3.77 |
| HDFCLIFE | 708.90 | 3.63 |
| ONGC | 101.15 | 1.51 |
| WIPRO | 441.50 | 1.42 |
| Losers (INR) | | |
| M&M | 899.05 | -3.16 |
| TATAMOTORS | 325.85 | -3.01 |
| JSWSTEEL | 408.00 | -2.31 |
| ITC | 228.80 | -1.84 |
| BAJAJ-AUTO | 4160.00 | -1.83 |

| Sectoral Performance | Value | Pts | Chg (%) |
|-----------------------|----------|---------|---------|
| S&P BSE Small Cap | 19338.77 | -49.94 | -0.26 |
| S&P BSE Mid-Cap | 19669.91 | -35.39 | -0.18 |
| S&P BSE Auto | 24615.55 | -356.78 | -1.43 |
| S&P BSE BANKEX | 40724.81 | 63.39 | 0.16 |
| S&P BSE Capital Goods | 22180.88 | 120.41 | 0.55 |
| S&P BSE FMCG | 12623.37 | -83.83 | -0.66 |
| S&P BSE Healthcare | 21770.61 | -121.02 | -0.55 |
| S&P BSE IT | 25838.28 | -136.87 | -0.53 |
| S&P BSE Metals | 12618.99 | -77.99 | -0.61 |
| S&P Oil & Gas | 14793.04 | -58.10 | -0.39 |

Key News

Tata Steel consol Q3 PAT at Rs 3,698 cr vs Rs 1,029 cr loss a year ago

Tata Steel, the country's oldest steel producer, reported a consolidated net profit of Rs 3,698 crore in the December quarter as against a loss of Rs 1,029 crore in the corresponding period last year on the back of increased revenue, which was aided by both higher steel prices and volumes. The profit was ahead of consensus estimate of Rs 3,353 crore, according to Bloomberg, mainly led by the India operations. The company's net sales in the period under review stood at Rs 38,806 crore, up 12 percent from same period last year on improved demand for steel in the domestic market, and were largely in line with expectations of Rs 38,982 crore.

Future Retail Q3 loss at Rs 846.92 cr, revenue down 71% to Rs 1,506.87 cr

Future Retail Ltd on Tuesday reported a consolidated net loss of Rs 846.92 crore for the third quarter ended on December 2020 as business operations continued to be impacted by the pandemic during the quarter. The company had posted a net profit of Rs 164.56 crore in the October-December quarter a year ago, Future Retail Ltd (FRL) said in a BSE filing. Its revenue from operations was down 71 per cent to Rs 1,506.87 crore during the quarter under review as against Rs 5,193.19 crore of the corresponding quarter last fiscal.

CenturyPly to pump in Rs 200 cr to expand MDF capacity; Q3 profit jumps

Century Plyboards India on Tuesday said it will pump in Rs 200 crore to expand the medium density fiber (MDF) board unit located at Hoshiarpur in Punjab, following rising demand in domestic and international markets. "After the COVID-19 pandemic, demand for furniture has jumped sharply. MDF requirement is also robust. The existing operating capacity of the plant is 600 cbm per day, which is expected to be 1,000 cbm after the expansion," Century Plyboards MD Sanjay Agarwal told PTI. "We are aiming to commission the expanded capacity within a year," he added. Meanwhile, the company reported a huge rise in consolidated net profit to Rs 65.79 crore during the quarter ended December as against a profit of Rs 37 lakh in the corresponding period a year ago.

Raymond third quarter profit declines 88.7% to Rs 22.18 crore

Raymond Ltd on Tuesday reported an 88.7 per cent plunge in its consolidated net profit to Rs 22.18 crore for the quarter ending December 2020. The company had posted a net profit of Rs 196.83 crore during the October-December period of the previous fiscal, Raymond said in a regulatory filing. Its revenue from operations was down 34.1 per cent to Rs 1,243.44 crore during the quarter under review as against Rs 1,885.43 crore in the corresponding period of the previous fiscal.

Dhanlaxmi Bank net profit plunges 44.5% to Rs 12 crore in December qtr

Private sector lender Dhanlaxmi Bank on Tuesday registered 44.5 per cent dip in net profit to Rs 11.81 crore in the third quarter ended December 2020 on muted retail business even as bad loan ratio declined. The bank's net profit was Rs 21.28 crore in the year-ago period. The total income was almost flat at Rs 286.21 crore during October-December of this fiscal, as against Rs 285.85 crore a year ago, the bank said in a regulatory filing. The interest income came down to Rs 237.36 crore from Rs 250.88 crore. Revenues from retail banking fell 31 per cent to Rs 83.67 crore, compared to Rs 121.14 crore in the same period previous fiscal.



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